

Press Release

"First company approved in Singapore to produce ecoFeed."

Our company, ecoWise Holdings Limited, listed on the Singapore Stock Exchange, has developed a method to produce both carnivorous and omnivorous fish feed locally from food waste ("Feed") through our proprietary processing, the first of its kind in Singapore, with zero carbon footprint:

- 1) Renewable Energy Low energy cost as we ride on an environmental sustainability concept whereby horticulture waste are utilized on an industrial scale as biomass fuel to generate electricity and heat, leveraging on our integrated waste management system.
- 2) Environmental Friendly Our advanced waste management system does not pollute the environment as there is no carbon emission and from an industrial environment perspective, saves energy during the production of the Feed, which ultimately lowers our production cost for the Feed.
- 3) Cheaper and Better We are able to revolutionize the fish farming industry by providing an alternative Feed which is significantly cheaper by almost 50%. Current practice is to using expired/unwanted food waste material as part fish farming which pollutes the water/sea where fish farming is conducted, due to cost considerations; which is not safe and environmental friendly.
- 4) Nutritional Feed with increased productivity Our Feed is novel and the pioneer in the industry (approved by the government) and in Singapore as it rides on advance technology to create a feed which is high in protein content, essential to the growth and development of the fishes as compared to current practices. In addition, our entire manufacturing process taps on the circular economy concept which protects and promote a sustainable environment, which is in alignment with the Singapore government various vision and goal. Furthermore, our process has been reviewed and approved by the relevant authorities. The high technology involved also fulfills the food safety aspect of the Singapore Food Agency.
- 5) Strategic Location Our facility is directed located within Sungei Kadut Eco-District, which is part of the government masterplan to transform the entire area into an agri-tech park and will enhance the attractiveness of the industry.

Our priority will be to make sure that premium brand of our in-house fish feed are made available to local farmers' first to ensure self-sufficiency before considering for export to Southeast Asian countries in the future. To this end, we have also applied for patent on the Feed and will be going into mass production of the Feed to serve and meet the needs of the local farmers.

We will be giving out for free 100 kg of the Feed to the first 100 farmers who register with us on a **FIRST COME FIRST SERVE BASIS**.

FOR ANY QUERIES OR FURTHER INFORMATION, PLEASE CONTACT:

SINGAPORE

Email: Tang Song Chye <u>songchye.tang@ecowise.com.sg</u>
Email: ecoWise Holdings Limited <u>enquiries@ecowise.com.sg</u>

MALAYSIA

Email: Sunrich Integrated Sdn Bhd enquires@sunrich-ew.com

CHINA

Email: zgp ecowiseSG@163.com